

Mortgage

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A legal document that pledges a property to the lender as security for payment of a debt. Instead of mortgages, some states use First Trust Deeds.

Mortgage Rate News

Through the last four weeks, fixed mortgage interest rates stabilized, and then shot up almost half a point (+0.41%).

Interest Rate

Prediction Mortgage interest rates should go down, having temporarily over-reacted. The hope is that at that time they will stabilize.